



Press Release
3/07/2026

In a first of its kind, the Directorate of Enforcement (ED), Hyderabad Zonal Office, has auctioned an Aircraft (Hawker 800A) through MSTC Limited on 01.07.2026 for a sale consideration of Rs. 3 Crore.

The Aircraft (Hawker 800A) was seized during a search operation conducted on 07.03.2025 by the ED, Hyderabad Zonal Office and was seized from Rajeev Gandhi International Airport in a PMLA case against Amardeep Kumar, Capital Protection Force Pvt. Ltd. and others.

Subsequent to the seizure of the Aircraft, ED filed an Original Application before the learned Adjudicating Authority, PMLA and the same was confirmed vide order dated 18.08.2025. The ED moved an application before the learned Adjudicating Authority under Rule 4(2) of the Prevention of Money Laundering (Taking possession of attached or frozen properties confirmed by the Adjudicating Authority) Rules, 2013, seeking permission to sell the seized aircraft. The Adjudicating Authority, PMLA, vide order dated 20.11.2025, was pleased to allow the ED, Hyderabad Zonal Office to auction the seized aircraft.

ED initiated a PMLA case against M/s Capital Protection Force Pvt. Ltd. (a Hyderabad based company responsible for running bogus invoice discounting scheme), Amardeep Kumar and others on the basis of 3 FIRs registered by Economic Offence Wing, Cyberabad against Falcon Group (Capital Protection Force Pvt. Ltd.), its CMD Amardeep Kumar and some others. It was alleged that Amardeep Kumar, Capital Protection Force Pvt. Ltd. and others defrauded a large number of investors through a Ponzi scheme to the tune of Rs. 792 Crore (approx.) on the pretext of returning a higher amount to the investors that was received under an invoice discounting scheme, though no such actual invoice discounting business was carried out.

Earlier, three accused persons (1) Sandeep Kumar, brother of Amardeep Kumar, (2) Sharad Chandra Toshniwal, Chartered Accountant and (3) Aryan Singh Chhabra, CEO of Falcon Invoice Discounting were also arrested by ED. A Prosecution Complaint was also filed by the ED before the jurisdictional court on 29.09.2025.

The sale consideration of Rs. 3 Crore, to be received from the purchaser, shall be utilized by the ED for restitution to the genuine investors in accordance with the provisions of the PMLA, 2002, subject to the leave of the Hon'ble Special Court under the PMLA, 2002.

ED is committed to ensure the enforcement of the provisions of the PMLA, 2002 by identifying, tracing, attaching, confiscating the Proceeds of Crime, preventing offenders from enjoying the benefits thereof, prosecuting the accused and facilitating restitution of the attached assets to the genuine victims/investors, in accordance with law.

Further investigation is under progress.



Picture of the Aircraft Hawker 800A

